

# BN PROUD & CO

## WEEKLY WOOL MARKET REVIEW

Week ending:

3rd Feb 2012

Period 2011/12

2010/11

EMI 1193 -1

USD: 1.0681 +0.0077

EURO: 0.8135 +0.0029

### Costing for MF4 Style VM1.0 75-90mm >36nkt POBM <65 (AUD cents kg/ clean-Sch Dry basis)

Fine /Super Fine Merino Wool			
micron	27-Jan-12	3-Feb-12	change
15.5	2250N	2320N	+70
16	2050	2100N	+50
17	1670	1670	PAR
18	1505	1495	-10
19	1415	1410	-5

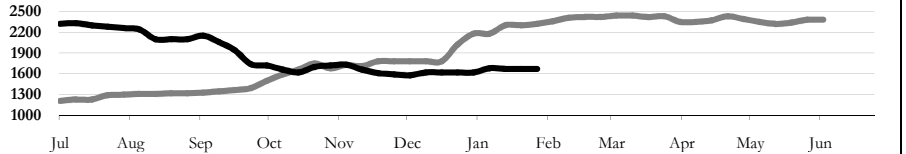
Medium Merino Wool			
micron	27-Jan-12	3-Feb-12	change
20	1335	1330	-5
21	1295	1285	-10
22	1300	1285	-15
23	1270	1280	+10
24	1140	1140	PAR

Xbreds			
micron	27-Jan-12	3-Feb-12	change
25	930N	930N	PAR
26	770N	770N	PAR
28	595	595	PAR
30	520	520	PAR
32	475	480	+5

### WEEKLY MICRON MOVERS

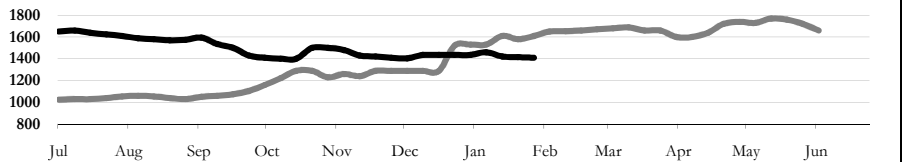
#### SUPERFINE WOOLS 17 MPG (acof)

Superfines firm with the exception of 16.5 and finer which pushed ahead again. Large gaps on low NKT and burry types



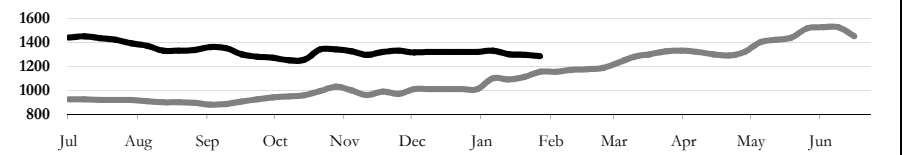
#### FINE WOOLS 19 MPG (acof)

Fine wools back very marginally but a wide range of competition evident and solid at the new basis



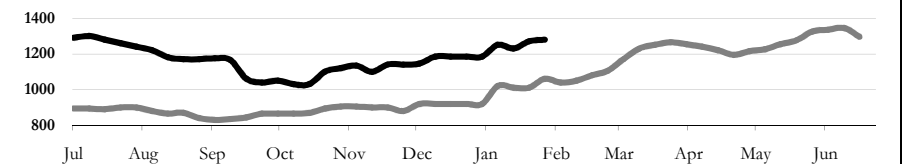
#### MEDIUM WOOLS 21 MPG (acof)

Mediums eased later in the week to end around 10 lower than last week and not much discount on tender types or burry lots



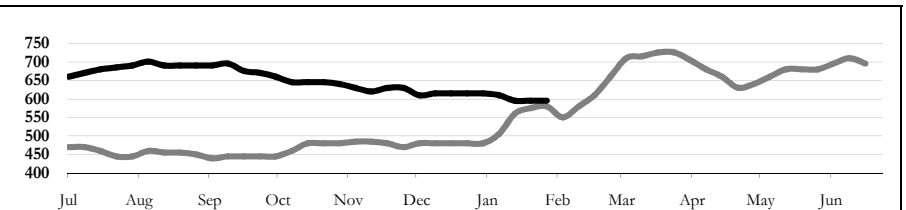
#### BROAD WOOLS 23 MPG (acof)

Broader types in short supply and demand is still strong so they were very well supported



#### XBREDS 28 MPG (acof)

Crossbreds continued at last weeks basis. This has surprised a few given the continuing strength in our \$- they will do well if they maintain these prices



### Outlook

The market traded as we expected- fairly flat apart from the 16.5 and finer types which still attracted tremendous competition. The Exporters are still covering contracts concluded in December for February shipment and this has held the market up against a backdrop of very few new sales being made over recent weeks. Given the reports of a lack of stock in many mills we are not expecting much downside in the coming week but there is not enough noise around the market to indicate a price push. We anticipate that the market will trade within a close margin of this weeks levels. Chinese traders' are concerned with the AUD level but it should not cause any big issues

### WEEKLY SELLING DETAILS

CENTRE	ORIGINAL ROSTER	ACTUALLY OFFERED	SOLD	PASS IN RATE	NEXT OFFERING
NORTH	S31 9,860	9,744	8,924	8.4%	S32 12,817
SOUTH	M31 20,946	19,084	17,315	9.3%	M32 23,031
WEST	F31 8,883	8,554	7,442	13.0%	F32 9,132
Totals	39,689	37,382	33,681	9.9%	44,980

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