

BN PROUD & CO

WEEKLY WOOL MARKET REVIEW

Week ending: 9th Dec 2011

Period 2011/12
2010/11

EMI 1168 -25
USD: 1.0095 -1.0240
EURO: 0.7576 -0.0021

Costing for MF4 Style VM1.0 75-90mm >36nkt POBM <65 (AUD cents kg/ clean-Sch Dry basis)

Fine /Super Fine Merino Wool			
micron	2-Dec-11	9-Dec-11	change
15.5	2030N	2000N	-30
16	1920N	1900N	-20
17	1590	1580	-10
18	1480	1470	-10
19	1410	1405	-5

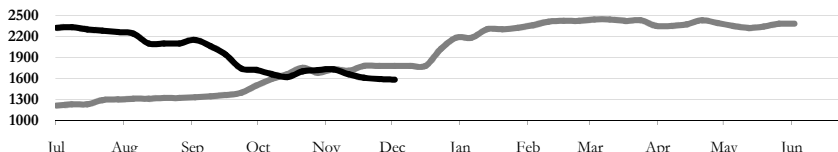
Medium Merino Wool			
micron	2-Dec-11	9-Dec-11	change
20	1370	1330	-40
21	1330	1315	-15
22	1240	1225	-15
23	1140	1145	+5
24	1040	1050	+10

Xbreds			
micron	2-Dec-11	9-Dec-11	change
25	890N	900N	+10
26	780N	770N	-10
28	630	610	-20
30	580	560	-20
32	550	530	-20

WEEKLY MICRON MOVERS

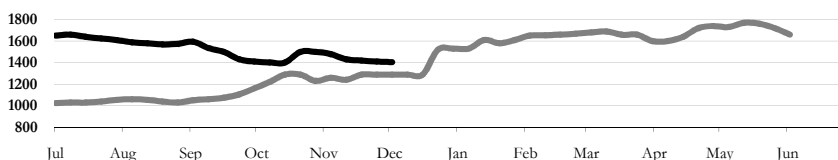
SUPERFINE WOOLS 17 MPG (acof)

Superfines started the week a little softer then found support and finished the week on Thursday with a reasonable tone



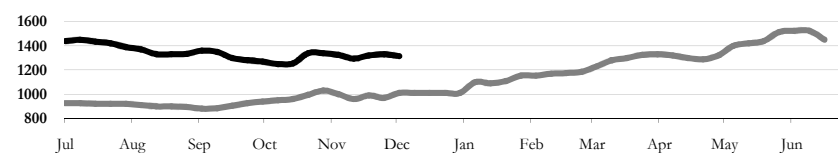
FINE WOOLS 19 MPG (acof)

Fine wools eased slightly across the week although the discounts on overlong types is increasing



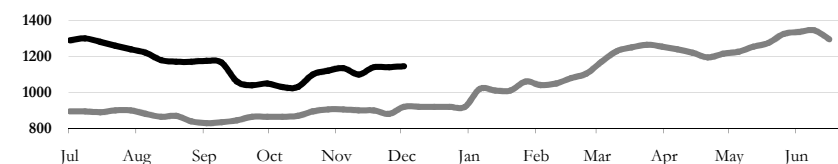
MEDIUM WOOLS 21 MPG (acof)

Mediums came back early in the week but then finished the week at a very solid basis. 20 microns dropped to almost the 21 price



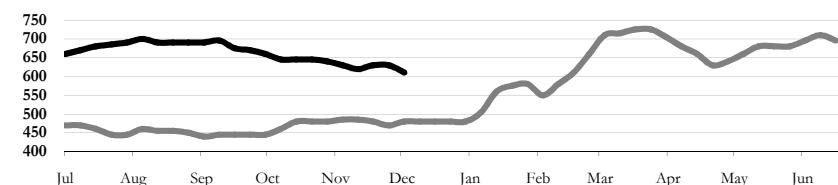
BROAD WOOLS 23 MPG (acof)

Broad types showing slight gains on a limited selection particularly on types with low vegetable matter



XBREDS 28 MPG (acof)

Crossbreds came back this week as new business was signed with China early in the week at discounts to last weeks closing quotes



Outlook

The market held up remarkably well considering the expectations of many buyers before the sale began. Tuesday was a little softer and Wednesday saw further small drops but by Thursday many of the holes closed up and the market closed with a fairly firm tone. Many Exporters were completing their December Shipments this week which helped to maintain the market. Next week there is another large volume and Exporters are getting a little pushed for cashflow so some expectations that the market should soften. There is not much reason to suggest we will see significant downward movement and a minority view amongst traders' suggests a solid market next week

WEEKLY SELLING DETAILS

CENTRE	ORIGINAL ROSTER	ACTUALLY OFFERED	SOLD	PASS IN RATE	NEXT OFFERING
NORTH	S23 11,716	11,585	10,384	10.8%	S24 10261
SOUTH	M23 31,758	30,152	25,478	15.5%	M24 30360
WEST	F23 9,110	8,563	6,697	21.8%	F24 8722
Totals	52,584	50,300	42,559	15.4%	49,343

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